



Louisiana Housing Corporation

***An audio-video recording as well as verbatim-transcript of these proceedings
is available upon request by contacting the LHC***

LHC Board of Directors

Board Meeting Minutes

Wednesday, January 12, 2022 @ 10:30 A.M.

**2415 Quail Drive
V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808**

Board Members Present

Chairman Anthony P. Marullo, III
Tony Ligi, Official Designee obo Louisiana State Treasurer John M. Schroder
Johnny Berthelot
Alfred E. Harrell, III
Stacy S. Head
Steven P. Jackson
Ericka McIntyre
Willie Rack
Jennifer Vidrine
Richard A. Winder
Gillis R. Windham

Board Members Absent

Vice-Chairwoman Tonya P. Mabry

Staff Present

Barry E. Brooks
Bradley Sweazy
Yolanda Martin
Nakesla Blount
Rendell Brown
Louis Russell
Judy White

Carlos Dickerson
Collette Mathis
Lauren Holmes
Brenda Evans
Leslie Strahan
Plezetta West
Thomas Bates
Shanta Harrison

Others Present

See Sign-In Sheet.

CALL TO ORDER

Board Chairman Anthony P. Marullo, III called the meeting to order at 10:35 a.m. Board Secretary Barry E. Brooks called the roll; there was a quorum.

APPROVAL OF MINUTES

Next item discussed was the November 10, 2021 LHC Full Board of Directors Meeting Minutes.

On a motion by Board Member Alfred E. Harrell, III and seconded by Board Member Willie Rack, the Minutes of the November 10, 2021 LHC Board of Directors Meeting were unanimously approved, as distributed.

BOARD CHAIRMAN'S REPORT

None.

LHC INTERIM-EXECUTIVE DIRECTOR'S REPORT

LHC IED Bradley R. Sweazy advised the Board of the 2021 Accomplishments, and 2022 Goals, noting that in 2021 there were 562 homebuyer loans processed, that there are 67 project currently pending closing, that there are 60K units in the LHC Portfolio – which is 10% of the State's inventory, that the PSH staff were working well remotely, that ESGP had helped get New Orleans homeless population vaccinated, that LHC had been granted three (3) more years of S8 Contract Administration, that LHC is working on overall internal process improvements, that LHC is in the early stages of establishing an LHC app, that

there are planned more extensive internal developments and trainings for the LHC staff, and that he was looking forward to continued partnerships with LHC stakeholders, etc.

Board Member Vidrine applauded the number of pending projects in the pipeline.

Board Member Jackson suggested that the LIVESTREAM videos be placed on YouTube.

Secretary Brooks advised that such would be soon readily accessible on the LHC website.

Board Member Ligi noted that the SBC was authorized to do one (1) virtual meeting each quarter annually, but that they are asking for an amendment during the 2022 Legislative Regular Session to not restrict such, and that perhaps LHC would like to be included, noting that virtual meetings increase more public participation and fosters transparency.

AGENDA ITEM #5 – External Audit Results

Next item discussed was the Report from the External Auditors DHHM LLP regarding the June 30, 2021 Audit Results.

Audit Committee Chairwoman advised that the Committee had met on December 07, 2021, and that the matter had been fully vetted via a very detailed and informative presentation (available upon request from LHC), that an Unmodified Opinion with No Findings had been issued, and that the Committee was recommending approval of the acceptance of the External Audit Report.

On a motion by Board Member Ericka McIntyre and seconded by Board Member Steven P. Jackson, the Board approved the Acceptance of the Report from External Auditors Duplantier, Hrapmann, Hogan & Maher, LLP regarding June 30, 2021 Audit Results from LHC General Fund, LHC Combined, Willowbrook Apartments, Village de Jardin Apartments, Mid-City Gardens Apartments, and Louisiana Housing Authority; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #6 – Program Committee Matters

Next item discussed were matter related to the previously held Wednesday, December 15, 2021 Programs Committee Meeting.

The matters were introduced by Programs Committee Chairman Steven P. Jackson.

Updates were given on the ERAP, ERAP2, SULC Eviction Diversion Program, HAF, Rural Bond Bundle, and LIHEAP.

AGENDA ITEM #7 – Resolution adopting the LHC HOME Budget

Next item discussed was the resolution regarding adoption of the LHC HOME Budget for the FY ending June 30, 2022.

The matter was introduced by PC Chairman Steven P. Jackson, noting the Committee has received the specifics of the matter from LHC Chief Officer of Programs Brenda Evans, and was recommending approval thereof.

On a motion by Board Member Steven P. Jackson and seconded by Board Member Alfred E. Harrell, III, the Board approved the Resolution adopting the LHC HOME Budget for the Fiscal Year Ending June 30, 2022 (labeled "Exhibit A", entitled "Louisiana Housing Corporation HOME Budget"); and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #8 – The Reserve at Howell Place

Next item discussed was a resolution regarding The Reserve at Howell Place.

The matter were introduced by Board Chairman Marullo

Additional information was provided by Louis Russell, LHC Director of Housing Development, noting staff was recommending approval thereof.

On a motion by Board Member Steven P. Jackson and seconded by Board Member Jennifer Vidrine, the resolution accepting the proposal of Cedar Rapids Bank and Trust Company or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Thirty-four Million Dollars (\$34,000,000) Multifamily Housing Revenue Bonds for The Reserve at Howell Place Project located at 4201 Ford Street, Baton Rouge, East Baton Rouge Parish 70811, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #9 – Executive Director Search Committee Matters

Next item discussed were matters related to the EDSC, wherein a Meeting had been held on Tuesday, January 11, 2022.

The matters were introduced by EDSC Chairman Steven P. Jackson.

Updates were given regarding the Posting of Position, Search Timeline, and Public Input Sessions.

ADJOURNMENT

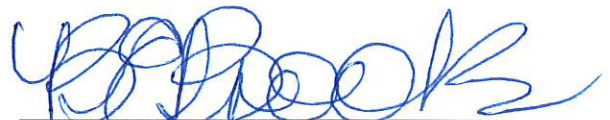
Chairman Marullo thanked everyone for their attendance and participation in the Board Meetings, as well as the various Committee Meetings.

There being no other matters to discuss, Board Member Steven P. Jackson offered a motion for adjournment that was seconded by Board Member Jennifer Vidrine. There being no discussion or opposition, the motion passed unanimously.

The Full Board meeting adjourned at 11:06 a.m.



Chairman



Secretary